



Johannesburg
Stock Exchange

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www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 157/2015

27 October 2015

TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2015 AND JANUARY 2016

Clients are advised of the early close schedules that will be applied to the JSE markets on 24 and 31 December 2015 only (all other business days excluding 24 and 31 December 2015 remain with normal trading hours):

Market	End of Trading Sessions
Equity Market	13:00
Equity Derivatives Market	12:30
Commodity Derivatives and Global Markets	11:30
Currency Derivatives Market	12:15
Interest Rate Market	12:00

Wednesday, 16 December 2015, Friday, 25 December 2015 and Friday, 1 January 2016 are Public Holidays in South Africa therefore the JSE markets will not be open for trading on these days.

It should be noted that the Equity Derivatives Futures Close-out date is on Thursday, 17 December 2015 with physical settlement for this day taking place on Thursday, 24 December 2015. Members must ensure that back office staff for cash equities and bonds are available at all times, to assist the JSE Settlement Authority with any settlement issues.

Market / Service:

Equity Market
Equity Derivatives Market
Commodity Derivatives Market
Interest Rates and Currency Market
Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact
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Issued By:

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Trading and Market Services Division

Trading session times for 24th and 31st December 2015 (all times are in SAST):

Equity Market

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06, ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	12:00	12:01	ZA02, ZA03, ZA06, ZA11
Closing Price Publication Session	12:00	12:05	ZA01
Closing Price Publication Session	12:10	12:11	ZA12
Closing Price Cross Session	12:05	12:10	ZA01
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:01	13:00	ZA02, ZA03, ZA06, ZA11
Post Close Session	12:10	13:00	ZA01
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Note: Closing Prices for all instruments listed on the Equity Market will be available by 12:14. .

Derivatives Markets

Equity Derivatives

Session	Times
Opening Auction (ALSI and ALMI Index Futures Only)	08:25 - 08:30
Market Open	08:30
Continuous Trading	08:30 - 12:15
Mark to Market	11:55 - 12:00
Market Close	12:15
Administration Period (allocate, assign, divide and add deals)	12:15 - 12:30
Market Offline (only file downloads allowed)	12:30

Commodity Derivatives - Grain products

Open order period (all grain contracts)	08:50 - 00:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Spot Basis Trading	09:00 - 11:20
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Global Markets Products (cash settled metal and crude oil contracts including quanto futures)

Market Open	08:30
Continuous Trading	08:30 - 11:00
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Currency Derivatives

Administration Period	08:00 – 09:00
Market Open	09:00
Continuous Trading	08:30 - 12:00
Market Close	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

Interest Rate

Date	Bond MTM Call down	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
24 December 2015	12:00	12:30	12:45	07:00 - 12:00	09:00 & 11:00
28 - 30 December 2015	12:00	12:30	18:45	07:00 - 18:00	Standard
31 December 2015	12:00	12:30	12:45	07:00 - 12:00	09:00 & 11:00
4 January 2016	16:30	17:30	18:45	07:00 - 18:00	Standard

JSE Live Information Services - Service Hours

The service hours for 24 and 31 December 2015 are 06:30 - 20:30.

On 24 and 31 December 2015, SENS will release announcements between 07:00 - 13:00. Announcements submitted after 13:00 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+5 basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2015, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Monday, 14 December 2015	Tuesday, 22 December 2015
Tuesday, 15 December 2015	Wednesday, 23 December 2015
Thursday, 17 December 2015	Thursday, 24 December 2015
Friday, 18 December 2015	Monday, 28 December 2015
Monday, 21 December 2015	Tuesday, 29 December 2015
Tuesday, 22 December 2015	Wednesday, 30 December 2015
Wednesday, 23 December 2015	Thursday, 31 December 2015
Thursday, 24 December 2015	Monday, 04 January 2016
Monday, 28 December 2015	Tuesday, 05 January 2016
Tuesday, 29 December 2015	Wednesday, 06 January 2016
Wednesday, 30 December 2015	Thursday, 07 January 2016
Thursday, 31 December 2015	Friday, 08 January 2016
Monday, 04 January 2016	Monday, 11 January 2016

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2015, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Monday, 14 December 2015	Friday, 18 December 2015
Tuesday, 15 December 2015	Monday, 21 December 2015
Thursday, 17 December 2015	Tuesday, 22 December 2015
Friday, 18 December 2015	Wednesday, 23 December 2015
Monday, 21 December 2015	Thursday, 24 December 2015
Tuesday, 22 December 2015	Monday, 28 December 2015
Wednesday, 23 December 2015	Tuesday, 29 December 2015
Thursday, 24 December 2015	Wednesday, 30 December 2015
Monday, 28 December 2015	Thursday, 31 December 2015
Tuesday, 29 December 2015	Monday, 04 January 2016
Wednesday, 30 December 2015	Tuesday, 05 January 2016
Thursday, 31 December 2015	Wednesday, 06 January 2016
Monday, 04 January 2016	Thursday, 7 January 2016

Other Application Availability and End of Day Dissemination Services

24 and 31 December 2015 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems will not be available on 16 December 2015, with the exception of BDA which will be available from 07:00 to 19:00 on 16 and 26 December 2015.